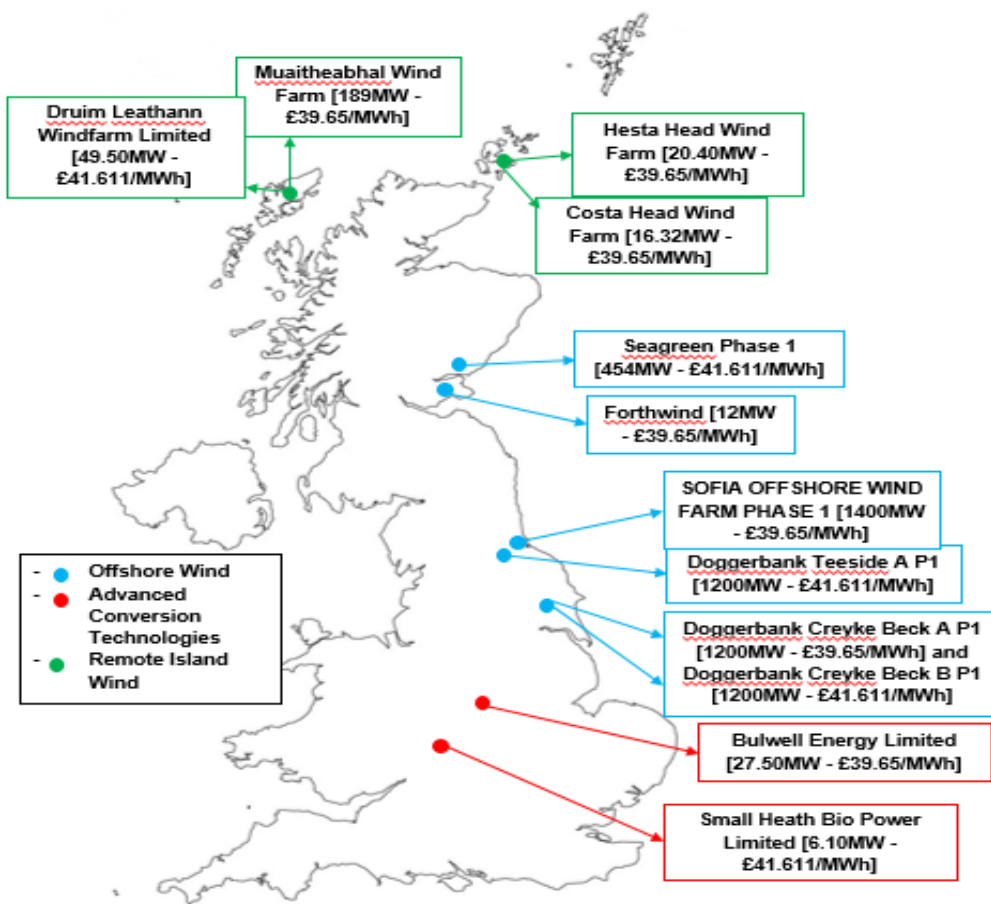


OVERVIEW

The **CfD** Team have now successfully completed the **CfD** Round 3 Allocation process and notified those who were successful in the Auction.

CFD ROUND 3 SUCCESSFUL PROJECTS

Strike prices, capacities, technologies¹ and connection sites for the **12 Successful Projects** below:
(The **CfD** Round 3 Auction was run across two Delivery Years – 2023/24 and 2024/25)



5.466 GW
Offshore Wind Allocated CfD Contracts
6 Projects awarded contracts across the 2 Delivery Years

71%
More Offshore Wind Capacity (GW) Allocated
Than CfD Round 2

67%
Decrease in Offshore Wind Strike Price
(Delivery Year 2023/24)
Than CfD Round 1

75%
Increase in Total Capacity Allocated to Projects
Than CfD Round 2

100%
Incentives achieved for successful delivery of CfD Round 3
£100k Incentive achieved for correctly qualifying Applicants in the assessment process

5.774GW
Total Capacity Allocated to projects in CfD Round 3
5.466GW capacity allocated to Offshore Wind; 297.82MW split between ACT and RIW

£0 Budget Impact
Auction allocated below References Prices

£39.65/MWh
DY1 (2023/24)
£41.611/MWh
DY2 (2024/25)
Highest Clearing Strike Prices

¹Solar and Onshore Wind were not eligible to bid into CfD Round 3